



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 15, 2026 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer

THIS ABRIDGED PROSPECTUS CONSISTS '08' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES



METALIC TECHNOFORGE LIMITED

CIN: U28999GJ2016PLC093975 Date of Incorporation: October 04, 2016

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Sr. No.-129/1 P4 (New Survey no. 296), Plot No.- 05 & 06, Padavala Main Road, Opp. Electric Power House, Village Padavala, Veraval (Shapar), Rajkot 360024, Kotda Sanghani, Gujarat, India.	NA	Ms. Parul Wadhawan Company Secretary and Compliance Officer.	Email: investors@metalictchnoforge.com Telephone: +91- 9033332532	www.metalictchnoforge.com/

THE PROMOTERS OF OUR COMPANY ARE GAJIPARA KEYUR DHIRAJLAL, TRAMBADIYA DHAVAL VRAJLAL, VADODARIYA SATISH RAMESHBHAI, KAPADIYA VIPUL K, GAJIPARA RONA KUMAR MANSUKHBHAI, RUPAPARA JAY RAMESHBHAI AND EKTA SATISH VADODARIYA

DETAILS OF ISSUE TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	II
Fresh Issue	Up to 64,88,000 Equity Shares aggregating up to [●] Lakhs.	N.A.	Up to 64,88,000 Equity Shares aggregating up to [●] Lakhs.	229 (2)	Not more than 30,72,000 Equity Shares	At least 9,28,000 Equity Shares	At least 21,60,000 Equity Shares

These equity shares are proposed to be listed on the Emerge Platform of NSE Limited ("NSE EMERGE") and the Designated Stock Exchange will be the NSE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 72 /- to ₹ 77/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	Bids can be made for a minimum of 3,200 equity shares and in multiples of 1,600 equity shares thereafter.
Issue Open On	Tuesday, July 21, 2026
Issue Closes On	Thursday, July 23, 2026
Finalisation of Basis of Allotment	On or before Friday, July 24, 2026
Initiation of Refunds	On or before Friday, July 24, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or before Monday, July 27, 2026
Commencement of trading of Equity Shares	On or before Tuesday, July 28, 2026

*For details of Issue price and Basis for Issue Price, please refer to advertisement and page 131 of the Red Herring Prospectus.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	No. of times at Floor Price (i.e., 72)	No. of times at Cap Price (i.e., 77)
Weighted average cost of acquisition of primary transactions*	2.50	28.8 times	30.8 times
Weighted average cost of acquisition of secondary transactions*	1015	0.07 times	0.07 times

#There has been no issuance of Equity shares excluding shares issued under ESOP/ESOS/SAR and issuance of bonus shares during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

*WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for not older than three years from the date of Red Herring Prospectus.

As certified by our Auditor, by way of their certificate dated July 15, 2026.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in "Basis for Issue Price" beginning on page 131 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.shcapl.com.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

PRICE INFORMATION OF BRLM

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark] - 180 th calendar days from listing
Mainboard IPO Issues								
1.	Om Freight Forwarders Limited ⁸	122.31	135.00	October 08, 2025	81.50	-32.58%[+1.85%]	-31.61%[+4.81%]	-41.60% [-3.25%]
2.	PNGS Reva Diamond Jewellery Limited [^]	379.52	386.00	March 04, 2026	372.00	-9.34%[-7.33%]	-2.59%[-6.13%]	-
SME IPO Issues								
3.	Yaashvi Jewellers Limited	43.88	83.00	June 02, 2026	83.00	21.27%[3.04%]	-	-
4.	Emiac Technologies Limited	31.75	98.00	April 13, 2026	107.80	+7.14%[-2.98%]	-4.55%[0.94%]	-
5.	Tipco Engineering India Limited	60.55	89.00	April 01, 2026	89.25	+29.21%[+5.17%]	+106.85%[+4.91%]	-
6.	Novus Loyalty Limited	60.15	146.00	March 25, 2026	146.00	+24.11%[+3.18%]	-1.20%[+2.42%]	-
7.	Biopol Chemicals Limited	31.25	108.00	February 13, 2026	111.00	-6.81%[-9.11%]	+6.48%[-8.08%]	-
8.	Nanta Tech Limited	31.81	220.00	December 31, 2025	234.00	+29.98%[-3.11%]	+28.61% [-15.57%]	154.77% [-10.23%]
9.	Pajson Agro India Limited	74.75	118.00	December 18, 2025	124.00	+25.16%[-1.08%]	-	-
10.	Purple Wave Infocom Limited	31.44	126.00	December 05, 2025	132.00	-7.94%[+0.06%]	-	-

***All Issues disclosed above are SME IPO Issues. Disclosures subject to recent 10 issues (initial public offerings) in past financial year managed by Merchant Banker with common issues disclosed once.*

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED Telephone: 022-28706822; E-mail: director@shcapl.com
Name of Syndicate Members	SHRENI SHARES LIMITED
Name of Market Maker and contact details	SHRENI SHARES LIMITED Tel: 022 – 20897022; Email: shrenisharespvtltd@yahoo.in
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200; E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/s. M B Jajodia & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (https://www.nseindia.com/) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Gajipara Keyur Dhirajlal	Individual	Gajipara Keyur Dhirajlal , is the Chairman and Managing Director of our Company. He holds a degree in Bachelor of Engineering (B.E.) (Production) from Sardar Patel University, in the year 2011. He has been associated with the Company since its inception as a Director and Promoter. He was later redesignated as the Managing Director with effect from January 02, 2026. He had served as a Designated Partner in one of our group company, M/s Motiontech Solution LLP from February 2018 to January 19, 2026. He brings more than 9 (nine) years of business experience in the forging industry.
2.	Trambadiya Dhaval Vrajlal	Individual	Trambadiya Dhaval Vrajlal , is the Whole-Time Director of our Company. He holds a degree in Bachelor of Engineering (B.E.) (Production) from Sardar Patel University, completed in the year 2011. He has been associated with the Company since its inception as a Director and Promoter. He was later re-designated as the Whole-Time Director with effect from January 02, 2026. He has over 9 (nine) years of experience in the forging and precision engineering industry and has been associated with the Company during this period.
3.	Vadodariya Satish Rameshbhai	Individual	Vadodariya Satish Rameshbhai , aged 34 years, is a Senior Management Personnel of our Company. He holds a Diploma in Mechanical Engineering from Gujarat Technological University completed in the year 2017. He was one of the first Directors of the Company at the time of its incorporation on October 04, 2016, and is presently associated with the Company in the capacity of a Promoter. During his tenure, he has led the Quality Control Department and served as the Quality Head from April 01, 2017 till present. With effect from January 06, 2026, he was designated as a Senior Management Personnel. He possesses over 9 (nine) years of work experience with the Company.
4.	Kapadiya Vipul K	Individual	Kapadiya Vipul K , aged 36 years, is a Senior Management Personnel of our Company. He holds a Higher Secondary Certificate from Gujarat Secondary and Higher Secondary Education Board, completed in the year 2008. He also holds a National Trade Certificate (provisional) for Computer Operator cum Programming Assistant cleared in the year 2009. He has also completed his Apprenticeship Training in Program & System Admin Assistant in the year 2010. He was one of the first Directors of the Company at the time of its incorporation on October 04, 2016, and is presently associated with the Company in the capacity of a Promoter. Since April 01, 2017, he has been designated as the Maintenance Head of the Company and continues to hold this position. With effect from January 06, 2026, he has been designated as a Senior Management Personnel. He has total 9 (nine) years of work experience with the Company.
5.	Gajipara Ronakkumar Mansukhbhai	Individual	Gajipara Ronakkumar Mansukhbhai , aged 36 years, is a Senior Management Personnel of our Company. He holds a Higher Secondary Certificate from Gujarat Secondary and Higher Secondary Education Board, completed in the year 2008. He was appointed as the Production Head (Machining Shop) of the Company on April 01, 2024. Thereafter, with effect from January 06, 2026, he was designated as Senior Management Personnel. He had served as a Designated Partner in one of our group company, M/s Motiontech Solution LLP from February 2018 to January 19, 2026. He has a total combined work experience of 8 (eight) years.
6.	Rupapara Jay Rameshbhai	Individual	Rupapara Jay Rameshbhai , aged 35 years, is a Senior Management Personnel of our Company. He holds a degree in Bachelor of Engineering (Mechatronics) (B.E.) from Sardar Patel University in the year 2011. He was appointed as Human Resource & Administration Head of the company from April 01, 2024. Thereafter, with effect from January 06, 2026, he was designated as Senior Management Personnel. He had served as a Designated Partner in one of our group company, M/s Motiontech Solution LLP from February 2018 to January 19, 2026 and as a Director in another Group Company, M/s. Vispan Solutions Private Limited, since September 2016 till present. He has also been appointed as a Director on the Board of M/s Kaizen Compressor Private Limited in July 2025. Considering the above roles and experience, he has a total work experience of over 9 (nine) years.
7.	Ekta Satish Vadodariya	Individual	Ekta Satish Vadodariya , is the Non-Executive Non-Independent Director of our Company. She holds a graduate degree in Bachelor of Computer Applications (BCA) from Saurashtra University, completed in the year 2010. She has been associated with the Company as an employee in the Administration Department since April 01, 2024. With effect from January 02, 2026, she has been designated as a Non-Executive Non-Independent Director of the Company. She has 2 (two) years of experience in administration functions in the manufacturing industry and has been associated with the Company during this period.

For details in respect of our Promoters, please see the section titled “Our Promoters and Promoter Group” beginning on page 234 of the RHP.

BUSINESS OVERVIEW AND STRATEGY
Company Overview: Incorporated in 2016, our Company is engaged in the business of manufacturing of closed die forged and precision-machined components. Our product portfolio comprises a wide range of complex and safety critical forged and precision-machined products, including big rings, small rings, ball studs, gear blanks with broaching, gears, coupling assemblies and other critical components catering to diverse end-use industries. We primarily serve domestic and global original equipment manufacturers (“OEMs”) across automotive and non-automotive industries. In automotive sector, our OEM customers include manufacturers of automobiles, tractors and commercial vehicles, and in non-automotive sector, our OEM customers include manufacturers of agricultural equipment, hydraulic equipment, construction machinery and general engineering products. Products/ Service Offering: Our product portfolio comprises a diversified range of precision-engineered components catering to automotive and non-automotive industries. In automotive sector, our OEM customers include manufacturers of automobiles, tractors and commercial vehicles, and in non-automotive sector, our OEM customers include manufacturers of agricultural equipment, hydraulic equipment, construction machinery and general engineering products. Geographies Served: Our Company caters to both Domestic as well as International Markets.

Key Performance Indicators:

Key Financial Performance	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from Operations ⁽¹⁾	9,554.75	7,437.22	5,085.09
EBITDA ⁽²⁾	2,194.75	1,607.66	729.37
EBITDA Margin (%) ⁽³⁾	22.97%	21.62%	14.34%
PAT ⁽⁴⁾	1236.44	902.81	426.41
PAT Margin (%) ⁽⁵⁾	12.94%	12.14%	8.39%
Return on Equity (%) ⁽⁶⁾	48.66%	71.87%	76.27%
Return on capital employed (%) ⁽⁶⁾	30.38%	31.88%	37.01%
Debt to Equity Ratio (times) ⁽⁷⁾	0.95	1.61	1.40
Net fixed asset turnover ratio (times) ⁽⁸⁾	4.33	3.25	6.25
Current Ratio (times) ⁽⁸⁾	1.35	1.14	1.00

* As certified by our Statutory Auditors by their certificate dated July 13, 2026.

Client Profile or Industries Served: We are a business-to-business manufacturer (B2B), supplying our products both in India and internationally, with key markets in Germany, Finland, United States of America, Italy, China, and Turkey. We work with our customers on a purchase-order basis and there are no long-term supply agreements in place.

Revenue segmentation in terms of top 1/5/10 clients:

(₹ in lakhs)

Particulars	FY 2025-26		FY 2024-25		FY 2023-24	
	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%
Top 1 Customer	2,191.77	22.94%	1,851.20	24.89%	1,552.62	30.53%
Top 5 Customers	4,333.25	45.35%	3,638.55	48.92%	3,228.73	63.49%
Top 10 Customer	6,173.01	64.61%	5,044.00	67.82%	4,055.81	79.76%

As certified by our Statutory Auditors pursuant to their certificate dated July 13, 2026.

Intellectual Property, if any: For details of Intellectual Property, please refer to page 208 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: For details of Manufacturing/Processing Plant, please refer to page 181 of the Red Herring Prospectus

Employee Strength: 191 Employees as on June 30, 2026.

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Gajipara Keyur Dhirajlal	Chairman, Managing Director	Gajipara Keyur Dhirajlal, is the Chairman and Managing Director of our Company. He holds a degree in Bachelor of Engineering (B.E.) (Production) from Sardar Patel University, in the year 2011. He has been associated with the Company since its inception as a Director and Promoter. He was later redesignated as the Managing Director with effect from January 02, 2026. He had served as a Designated Partner in one of our group company, M/s Motiointech Solution LLP from February 2018 to January 19, 2026. He brings more than 9 (nine) years of business experience in the forging industry,	Nil
2.	Trambadiya Dhaval Vrajlal	Whole Time Director	Trambadiya Dhaval Vrajlal, is the Whole-Time Director of our Company. He holds a degree in Bachelor of Engineering (B.E.) (Production) from Sardar Patel University, completed in the year 2011. He has been associated with the Company since its inception as a Director and Promoter. He was later re-designated as the Whole-Time Director with effect from January 02, 2026. He has over 9 (nine) years of experience in the forging and precision engineering industry and has been associated with the Company during this period.	Nil
3.	Ekta Satish Vadodariya	Non-Executive Non- Independent Director	Ekta Satish Vadodariya, is the Non-Executive Non-Independent Director of our Company. She holds a graduate degree in Bachelor of Computer Applications (BCA) from Saurashtra University, completed in the year 2010. She has been associated with the Company as an employee in the Administration Department since April 01, 2024. With effect from January 02, 2026, she has been designated as a Non-Executive Non-Independent Director of the Company. She has 2 (two) years of experience in administration functions in the manufacturing industry and has been associated with the Company during this period.	Nil
4.	Mitul Bharatkumar Kalavadia	Non-Executive Independent Director	Mitul Bharatkumar Kalavadia, is the Non-Executive Independent Director of our Company. He holds a degree in Bachelor of Commerce (B. Com) from Saurashtra University, completed in the year 2008. Since March 4, 2019, he has been a Partner in M/s Admiral Engitech, a partnership firm engaged in the manufacturing of investment casting dies, couplings, and tubes or pipes made of iron and steel. He is also associated with M/s. Arrow Fine Chemical as Marketing Executive since April 2020. He possesses 7 (seven) years of experience in the engineering and manufacturing industry.	Nil

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5.	Mayur Ashok Rughani	Non-Executive Independent Director	Mayur Ashok Rughani, is the Non-Executive Independent Director of our Company. He holds a postgraduate degree in Master of Business Administration (MBA) in Marketing from Gujarat Technological University, completed in 2021. He is a Partner at M/s Multiply Inc., a partnership firm known under the brand name “Decora Laminates,” established in 2016 and engaged in the manufacturing of decorative laminates. He has over 9 (nine) years of experience in the field of manufacturing decorative laminates, and business management. He has been serving as a Director on the Board of M/s Decora Lam Industries Private Limited since April 2024. He is also a Director on the Board of M/s Cudecor Industries Private Limited since May 2025; a company engaged in architectural and interior design solutions.	Private Limited Companies: •Cudecor Industries Private Limited • Decora Lam Industries Private Limited Limited Liability Partnership: • Elev8 Fun LLP (Under Strike Off)
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For the complete profile of our Board of Directors, please refer to the chapter title “Our Management - Brief profile of our directors beginning on page 219-221 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(₹ In Lakhs)

Sr. No	Object	Estimated Amount to be financed from Net Proceeds ^{*(1)}	Estimated Utilization of Net Proceeds in F. Y. 2026-2027*
1.	Funding of capital expenditure requirements of the Company towards setting up of the proposed Manufacturing Unit IV and upgradation of existing units at manufacturing facility in Rajkot, Gujarat.	3,081.13	3,081.13
2.	Full or part repayment and/or prepayment of certain outstanding secured borrowings availed by our Company	672.00	672.00
3.	General corporate purposes [#]	●	●
	Total	●	●

*To be updated in the Prospectus prior to filing with RoC.

#The amount utilized for general corporate purpose shall not exceed 15% of the gross proceeds of the Issue or Rs. 1,000 Lakhs, whichever is lower accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR Regulations, 2018.

Means of finance: The fund requirements set out for the aforesaid Objects are proposed to be met entirely from the Net Proceeds, internal accruals, net worth and existing debt financing. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals as required under the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters, Promoter Group	1,46,30,183	83.62%
2.	Public	28,66,217	16.38%
3.	Non - Promoter Non - Public	-	-
	Total	1,74,96,400	100.00%

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A.

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(₹ in lakhs other than share data)

Particulars	Metalic Technoforge Limited		
	As At 31 st March, 2026	As At 31 st March, 2025	As At 31 st March, 2024
Total revenue from operations (Net)	9,554.75	7,437.22	5,085.09
Net Profit/(Loss) before tax and extraordinary items	1,763.11	1,259.19	591.98
Net Profit / (Loss) after tax and extraordinary items	1,236.44	902.81	426.41
Equity Share Capital	1,749.64	100.00	35.00
Reserves & Surplus	1,591.93	1,640.13	737.32
Net worth	3341.57	1740.13	772.32
Basic earnings per share (Rs.) (Pre Bonus)	121.11	117.75	121.83
Diluted earnings per share (Rs.) (Post Bonus)	7.12	6.93	7.17
Return on net worth (%)	37.00%	51.88%	55.21%
Net asset value per share (Rs.) (Pre-Bonus)	19.10	174.01	220.66
Net asset value per share (Rs.) (Post-Bonus)	19.10	10.24	12.98

For further details, see “Restated Financial Information” on page 248 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. We are subject to various laws and extensive government regulations and if we fail to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required in the ordinary course of our business, including environmental, health and fire safety laws and other regulations, our business financial condition, results of operations and cash flows may be adversely affected.
2. Our Promoter Rupapara Jay Rameshbhai, was formerly associated with a partnership firm against which Goods and Services Tax proceedings are pending. Although he has retired from the partnership and has no present role in its affairs, any adverse developments in such proceedings may require his participation in regulatory proceedings and may adversely affect his reputation and, consequently, our business, financial condition, results of operations and prospects.
3. A significant portion of our domestic revenue is derived from customers located in Gujarat, Maharashtra and Uttar Pradesh which accounted for 62.45%, 59.22%, and 78.70% of our revenue from operations for the financial years ended March 31, 2026, 2025 and 2024, respectively. Any adverse developments in these regions may materially and adversely affect our business, financial condition, results of operations and cash flows.
4. We export our products to various countries and our revenue from customers outside India represented 35.40%, 37.72%, and 18.57%, of the total revenue from operations for the financial years ended March 31, 2026, 2025 and 2024, respectively. Our international operations expose us to risks relating to foreign market conditions, geographic concentration, regulatory requirements and foreign exchange fluctuations which could adversely affect our business, financial condition and results of operations.
5. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
6. Our operations are dependent on our existing machinery, equipment and technology for critical business functions, and any failure to maintain, repair, upgrade or adapt to technological changes may adversely affect our business and results of operations.
7. We depend on a limited number of suppliers for our raw materials and the absence of long-term contractual arrangements with such suppliers exposes us to supply, quality and pricing risks that could adversely affect our business and financial performance.
8. Our Company has entered into related party transactions in the past and may continue to enter into related party transactions in the future, which may potentially involve conflicts of interest with the equity shareholders.
9. We depend on a limited number of key customers for a substantial portion of our revenue and the absence of long-term contractual arrangements with such customers exposes us to customer concentration, demand volatility and credit risks that could adversely affect our business and financial performance.
10. Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.

For further details, see “Risk Factors” on page 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Nature of Cases	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate Amount involved (In Lakhs)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	1	NIL	NIL	NIL	5.77
Directors/ Promoters/KMP's/ SMP's						
By our Directors//KMP's/ SMP's Promoters	1	NIL	NIL	NIL	NIL	3.00
Against the Directors / Promoters / KMP's/ SMP's	NIL	3	NIL	NIL	NIL	0.22
Group Companies						
By Group Companies	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Companies	NIL	8	NIL	NIL	NIL	157.42

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: - NA

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 332 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhoomi Bhavan, Plot 11 -12, Jammabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcsmbmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikanth Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvm.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.